



Date: 3 March 2022

Rapidly escalating parts and labor costs in the electronics industry have necessitated a price increase on several of our products. In July 2021 we were forced to increase prices by about 10 percent. Since then ordering lead times on many common electronics components has grown from immediate availability to as long as 2 years. We are getting quotes on parts delivery out into mid-2024. Paying premium pricing up to 12 times normal for timely delivery of mitigates some of the shortages. I know that it isn't something you'd want to hear but the reality of the electronics parts shortage has forced our hand to raise selected prices again by about 10%.

We have enclosed the list of increases which goes into effect on March 3.

If you have any questions or concerns, please don't hesitate to reach out to us by email or phone.

Thank you for your support, and we look forward to our continuing relationship.

James Scorse

A handwritten signature in black ink, appearing to read 'J Scorse', is written over a white background.

President

NCE Corporation

## NCE Price increase Spring 2022

<b>SKU</b>	<b>Item name</b>	<b>New MSRP</b>	<b>Old MSRP</b>
524-001	PH-PRO	699.95	679.95
524-002	PH-Pro-r	899.95	879.95
524-008	CS02	299.95	349.95
524-022	System Box	459.95	499.95
524-027	SB5	299.95	279.95
524-037	SB5-UK	319.95	299.95
524-215	P515	69.95	89.95
524-241	Brutus	249.95	279.95